

Statement Reinforcing the Intellectual Property Rights of Providers of Proprietary Identifiers and Data within the Unique Product Identifier (UPI) System

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The ROC has issued a statement to clarify how intellectual property rights are protected under the Unique Product Identifier (UPI) System and what are the ROC expectations on the provider of UPIs, in line with the CPMI-IOSCO technical guidance and FSB's governance arrangements for the UPI.

The statement can be found on the ROC website as part of its library of <u>standards and</u> <u>publications</u>.

Notes to editors

The <u>ROC was established in November 2012</u> to coordinate and oversee a worldwide framework of legal entity identification through the Global Legal Entity Identifier (LEI) System. Since October 2020 <u>the ROC has expanded its mandate to also become the International Governance Body (IGB)</u> of the globally harmonised Unique Transaction Identifier (UTI), the Unique Product Identifier (UPI), and the Critical Data Elements (CDE) for derivatives transactions. As IGB of the UTI, UPI and CDE, the ROC is the overseer of <u>the designated UPI servicer provider</u>, <u>The Derivatives Service Bureau</u> (DSB). The FSB issued in October 2019 <u>Governance Arrangements for the UPI</u> and in October 2020 <u>transferred all governance and oversight responsibilities</u> in relation to the harmonised derivatives identifiers and data elements, including the UPI, to the ROC. The DSB is a legal subsidiary of the Association of National Numbering Agencies (ANNA).