

A nighttime photograph of a city skyline with several illuminated skyscrapers. In the foreground, a highway shows long-exposure light trails from cars, creating a sense of motion. The image is partially obscured by a dark blue diagonal graphic element.

Joint Industry Forum of the Regulatory Oversight Committee and Derivatives Service Bureau

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HONG KONG MONETARY AUTHORITY
香港金融管理局

Regulatory framework for trade reporting obligation set out in Securities and Futures Ordinance in 2014



Coordination between the authorities in Hong Kong – the Financial Services and the Treasury Bureau (FSTB), Hong Kong Monetary Authority (HKMA) and Securities and Futures Commission (SFC)



Coordination with other regulators in the region, taking developments in other major markets into consideration.



The HKMA and SFC have consulted the industry during the implementation of the regulatory reforms and have published Frequently Asked Questions, guidelines and manuals.

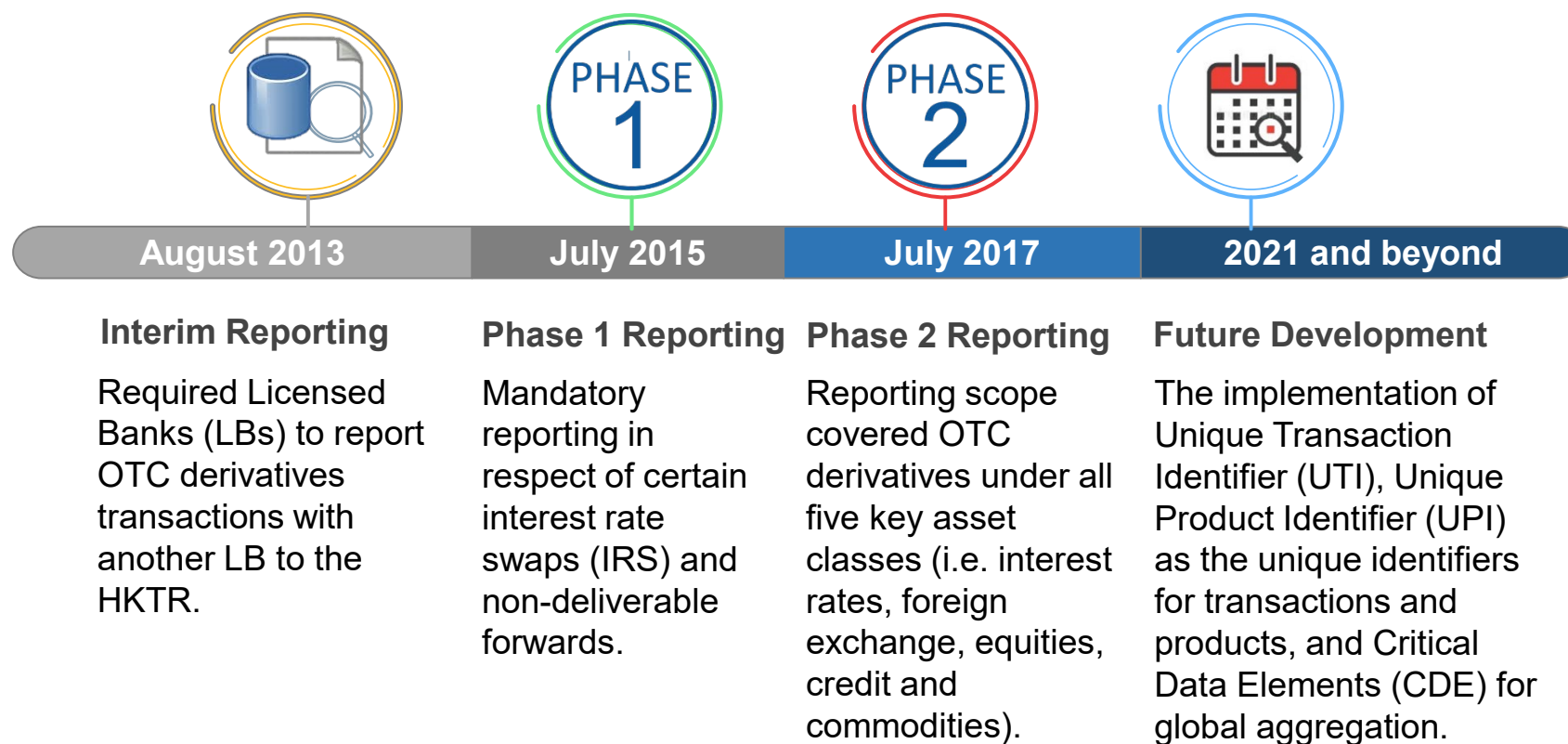


Established the Hong Kong Trade Repository (HKTR) in 2013 and achieved efficient reporting process with good management of data quality issues and high matching rates.

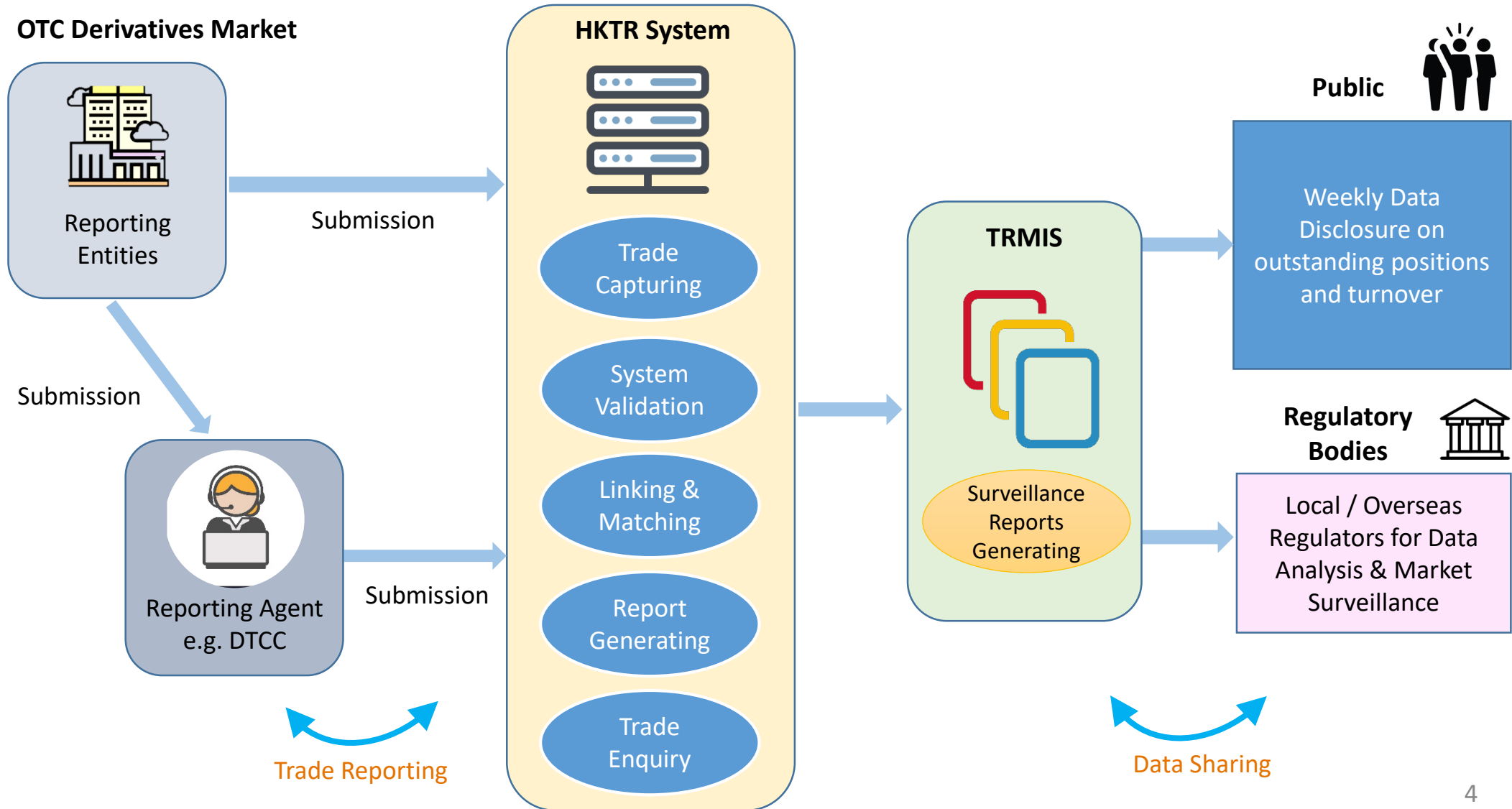


Active use of trade repository (TR) data for market analysis, surveillance and policy development.

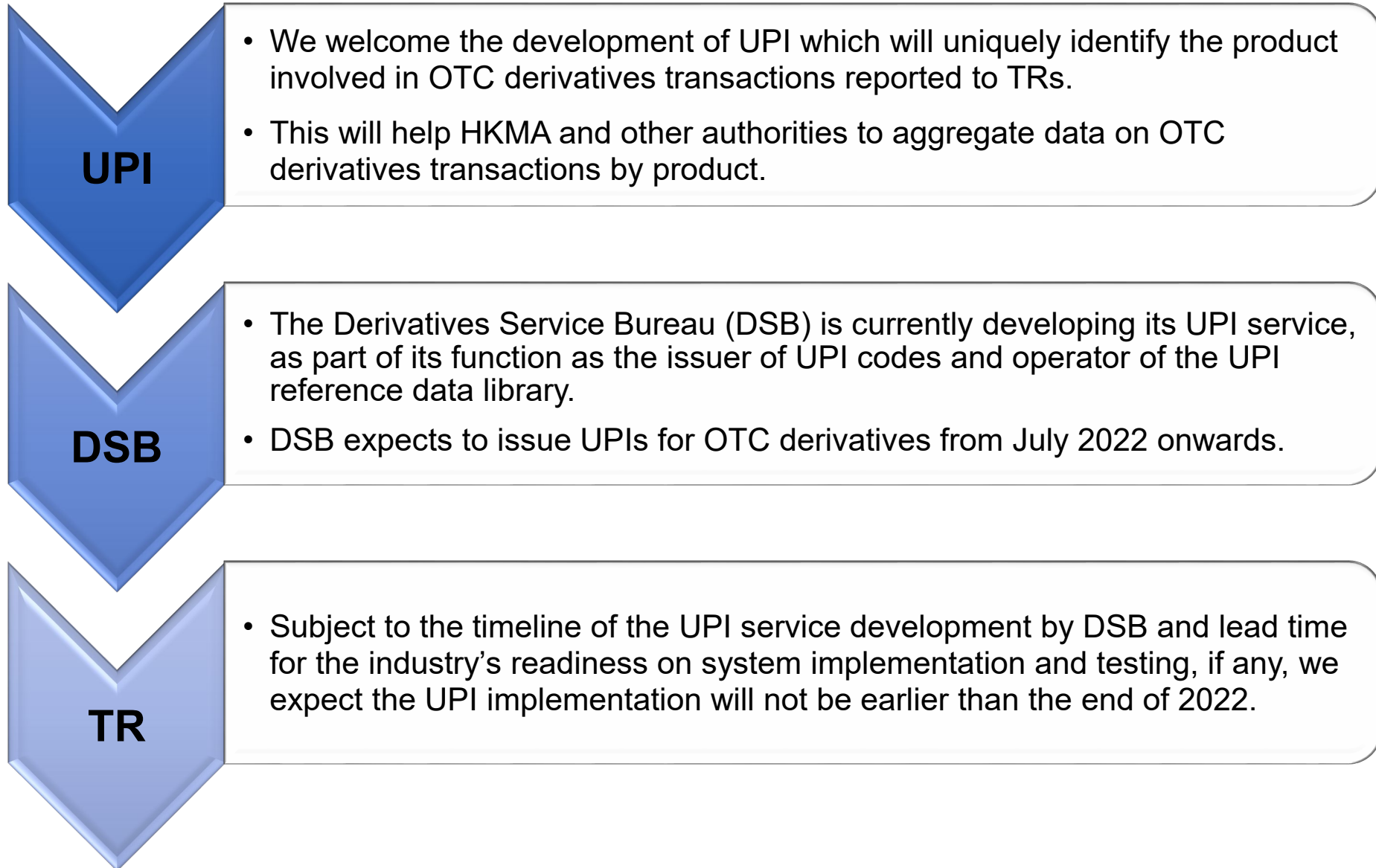
Phases of implementation of trade reporting obligation as part of G20's OTC Derivative Market Reforms



The infrastructure design of HKTR



Implementation Plan of UPI reporting



Q & A