

ROC Statement on GLEIF Mapping Service

The Global LEI System operates as a broad public good, designed to facilitate market transparency and efficiency, promote global market supervision, improve risk management and risk assessment, and to support financial stability.

The mission of the Regulatory Oversight Committee (ROC) is to uphold the governing principles of, and to oversee, the Global LEI System (GLEIS) as set forth in the [ROC Charter](#). The GLEIS is composed of the ROC together with an operational component, consisting of the Global LEI Foundation (GLEIF) operating the Central Operating Unit (COU), and the federated Local Operating Units (LOUs) providing registration and other services (e.g. [LEI issuers](#)). The ROC oversees GLEIF, which was established in 2014 to manage the LOUs.

GLEIF provides a free-of-charge certification process called the [GLEIF Certification of LEI Mapping](#) service. This process provides a robust framework that enables third-party stakeholders to accurately connect their own unique identifiers to the LEI, thereby making them publicly available. By doing this, data vendors and other organizations can benefit significantly through the provision of enhanced functionality for their own customers: interoperability across parallel ID platforms significantly streamlines entity verification processes and reduces data management costs for data users.

The [GLEIF Certification of LEI Mapping](#) service has untapped potential to deliver widespread benefits to data vendors and many other organizations. Vendors engaging in this service benefit from an independent quality assurance designation that demonstrates a commitment to delivering to their clients the rigorous processes in place at the vendor to provide high quality reference data.

Certification, and the subsequent publication by GLEIF of publicly available, open source relationship files which match identifiers against corresponding LEIs, eases the process of gathering, aggregating and reconciling counterparty information. This can be useful for many purposes, including client relationship management and due diligence.

Additionally, because the LEI is endorsed via [many regulations worldwide](#) (link), LEI mapping enables regulatory authorities to leverage third-party vendor products to monitor compliance and financial industry participants to comply with the associated rulemaking, particularly for cross-border reporting.

GLEIF continues to drive innovation in this area. In 2018, GLEIF and [SWIFT](#) pioneered a cooperation model that, for the first time, enabled market participants to link and cross-reference key entity identifiers free of charge. In 2019, GLEIF and the Association of National Numbering Agencies ([ANNA](#)) piloted the first daily open-source International Securities Identification Number (ISIN)-to-LEI relationship files that link newly issued ISINs and LEIs.

The ROC strongly encourages all third-party data vendors to engage with GLEIF and the [GLEIF Certification of LEI Mapping](#) service. We are available upon request to have a conference call to discuss further details on how to take advantage of this opportunity.

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